



**South Okanagan Motorsports Corporation
Camaro Driving Academy Vehicle Rental Agreement**

I, _____ (the “**Driver**”), understand and agree, on behalf of myself and my heirs, executors, and legal and personal representatives to the following:

1. This Agreement constitutes a binding and enforceable agreement between the Driver and South Okanagan Motorsports Corporation, and its directors, officers, employees, representatives, agents, and associated and affiliated entities and their directors, officers, employees, representatives, and agents (collectively “**SOMC**”).
2. The Driver agrees to rent from SOMC the vehicle described below (the “**Vehicle**”) for the date and duration set out below (the “**Rental Term**”).
3. The Driver acknowledges that SOMC has placed insurance on the Vehicle to cover any insured damage that may arise from the Driver’s use of the Vehicle during the Rental Term and that such insurance carries a deductible of \$5,000 (the “**Deductible Amount**”).
4. The Driver acknowledges that the Driver will be responsible for payment of up to the Deductible Amount in the event of damage or loss of the Vehicle during the Rental Term.
5. The Driver agrees to pay a security deposit in the amount of \$2,000, to be held by SOMC for the duration of the Rental Term and such security deposit shall be applied to the Deductible Amount should the Vehicle sustain any damage as set out in paragraph 4.
6. The Driver confirms the Driver has had an opportunity to visually inspect the Vehicle at the commencement of the Rental Term and the Vehicle is in good operable condition.
7. The Driver confirms that the Driver has read and understood this agreement prior to signing it and agrees that this Agreement will be binding upon the Driver’s heirs, executors, and legal and personal representatives.

Vehicle Model: _____

Vehicle Identification Number : _____

SIGNED this _____ day of _____, 20_____.

Rental Term Date: _____

Driver’s Signature: _____